

FINANCIAL STATEMENTS

BELVOIR PARK GOLF CLUB INC

For the period ended 30th June 2021



Prepared By:

Travis Austerberry, Treasurer

Table of Contents

Treasurer's Report	3
Signed Committee Report	4
Profit & Loss	5
Balance Sheet	7
Statement of Changes in Equity	8
Statement of Cash Flows	9
Notes to the Financial Statements	10
Depreciation Schedules	15
Signed Auditor's Report	21

TREASURER'S REPORT

Thank you to Mark Perry, Jan Gunn, committee members and all other members that have continued to make me feel valued as treasurer and helped with completing my role.

My professional qualifications are Bachelor of Business (Accounting), Bachelor of Business (Information Technology) and full member of CPA Australia. The reports, observations and comments have been prepared in good faith and to the best of my ability and knowledge.

This year we continued on with processing all bookkeeping and accounting transactions using QuickBooks online and these processes will continue in the future.

Profit & Loss:

Revenue was up by approx. \$100,000 this year, which was primarily due to increased membership and visitors to the golf course. Due to the course condition, weather and hard work of the committee, grounds staff, volunteers and all members, we have managed a strong result.

Bar sales were consistent and we made approx. \$40,000. Thank you to our bar manager, Lachlan Margrain.

Catering was obviously affected by the COVID rules but thank you to all volunteers in this area.

Expenses were up approx. \$5,000 for the year. There were slight increases in the prices of everyday items, but with course preparations and general on-going costs continuing, the expenses are well under control.

The overall result was that we recorded a profit of \$134,774. A reasonable portion of this has been committed back to the club to improve course conditions.

Projections for the 2022 year show that we will have a very similar profit. We will continue to make informed and balanced decisions in the club's best interests.

Balance Sheet & Cash Flow Statement:

Cash at bank has increased by approx. \$60,000 compared to the same time last year, which is mainly due to the increased membership for 2021 and increased green fees. We are reaping the rewards of paying down our debt and also from the loyalty of our members.

With the strong bank balances at 30 June 2021, and with cash flow forecasts for the year ahead, we believe the club will not need to utilise the overdraft available for at least the next 12 months.

New equipment and cart path improvements, have clearly improved the course conditions and will provide future benefit. We expect further investment back into these areas for 2022, with the intention to provide a golf course which can maintain and grow our member base and green fee visitors.

The balance sheet is healthy, with an increase in net assets of approx. \$134,000 to \$903,486.

We have continued to keep the Bendigo Bank loan open, with a minimal balance of \$2,000. This will allow the Club to consider any new assets or improvements to the course and surroundings in the future, without the significant costs of applying for new loans.

In closing, again, thank you to all of those that have assisted me and the Club during the year.

Kind regards

Travis Austerberry

Schedule 1

Regulation 15

Form 1

Associations Incorporation Reform Act 2012

Sections 94 (2)(b), 97 (2)(b) and 100 (2)(b)

**Annual statements give a true and fair view of financial performance and position
of incorporated association**

We Travis Austerberry and Jan Gunn being members of the committee of the Belvoir Park Golf Club Incorporated certify that –

“The statements attached to this certificate give a true and fair view of the financial performance and position of the above named association during and at the end of the financial year of the association ending 30th June 2021.”

Signed: _____

Signed: _____

BELVOIR PARK GOLF CLUB INC
Profit & Loss Statement
FOR THE YEAR ENDED 30 JUNE 2021

	2021 (\$)	2020 (\$)
INCOME		
Bar Sales	82,478	68,706
Catering Income	2,092	15,767
COST OF SALES		
Opening Stock	3,463	3,767
Bar Purchases	36,973	30,646
Catering Purchases	3,939	9,691
Bar Drinks consumed by Volunteers	2,850	3,274
Closing Stock	-3,476	-3,463
TOTAL COST OF SALES	<u>43,749</u>	<u>43,915</u>
GROSS PROFIT ON BAR & CATERING INCOME	<u>40,821</u>	<u>40,558</u>
Advertising & Sponsorships	5,618	9,741
Donations	3,394	1,300
Fees - Clinics	745	1,364
Fees - Competition	91,967	77,900
Fees - Green Fees via Clubhouse/Direct Payments	5,145	13,781
Fees - Green Fees via ProShop	118,913	53,914
Fees - Membership	197,715	160,449
Fundraising - Auction	1,400	2,313
Fundraising - Cheryl Chant	797	1,050
Fundraising - Joker Jackpot	-	4,118
Fundraising - Raffles	400	1,575
Government Grants & Subsidies	21,750	26,000
Hire - Cart Storage	7,529	3,891
Hire - Course	1,273	3,842
Hire - Hall	-	100
Interest Received	23	82
Rebates	4,801	2,857
Sales - Apparel & Other	27	577
Sales - Firewood	7,744	7,906
Sales - Plant & Equipment	5,136	-
TOTAL INCOME	515,198	413,318
EXPENSES		
Advertising	1,235	1,489
Apparel & Other Competitor items	-	1,152
Audit Fees	700	650
Bank Fees & Charges	1,961	1,677
Chemicals & Sprays	27,116	24,397
Cleaning / Toiletries	8,256	5,863
Consultancy Fees	420	400
Consumables - Gas	572	727
Course Maintenance	18,930	24,972
Depreciation	36,954	36,718
Employee Amenities	1,312	-
Employee Entitlement - Annual Leave Movement	-	39
Employee Entitlement - Long Service Leave Movement	1,034	19,439

Fees & Charges - Associations & Legal	23,366	20,761
Fees - Competition (on behalf of members)	1,073	255
Freight	-	350
Fuel & Oil	8,296	7,161
Fundraising - Palliative Care	-	1,965
Fundraising Payouts	-	1,672
Hire of Plant & Equipment	455	-
Insurance - General	10,593	9,400
Insurance - WorkCover	881	650
Interest	2,380	2,860
Junior Development	1,050	-
Low Cost Assets	5,706	12,296
Merchant Fees	6,224	3,826
Permits, Licences & Fees	1,876	1,068
Postage	159	136
Power - Clubhouse #1327	4,832	4,411
Power - Pump #0532	5,398	5,831
Printing & Stationery	4,249	2,114
Protective Clothing	191	184
Rates & Land Taxes	1,035	1,008
Repairs & Maintenance - Plant & Equipment	28,168	21,364
Repairs & Maintenance - Buildings	1,203	453
Retainer - Club Professional	23,573	16,683
Security	1,190	1,156
Seminars & Training	270	45
Signwriting	540	784
Subscriptions	534	-
Sundry Expenses	246	-
Superannuation	8,988	6,458
Telephone	1,150	2,079
Trophies - Other	7,805	7,958
Trophies - Vouchers	11,830	10,278
Wages	94,610	67,977
Waste Disposal	324	469
Water - Clubhouse #8825	1,607	1,438
Water - Rural #0528	27,034	44,638
TOTAL EXPENSES	380,424	375,251
TOTAL PROFIT FOR THE YEAR	134,774	38,067

BELVOIR PARK GOLF CLUB INC

Statement of Financial Position

AS AT 30 JUNE 2021

	NOTE	2021	(\$)	2020	(\$)
ASSETS					
CURRENT ASSETS					
Accounts Receivable	3		-		979
Cash & Cash Equivalents	2		194,293		134,438
Stock on Hand	4		3,476		3,463
TOTAL CURRENT ASSETS			197,769		138,880
NON-CURRENT ASSETS					
FIXED ASSETS					
Bar Committee Equipment			-		-
Clubhouse & Buildings			78,061		61,991
Course Improvements			613,523		566,896
Ladies Committee Equipment			187		199
Land & Improvements			66,359		66,359
Plant & Equipment			89,613		66,743
Shed & Workshop			62,905		37,342
TOTAL FIXED ASSETS	5		910,648		799,530
Water Project Exenditure			680		500
Water Rights			17,800		17,800
TOTAL NON-CURRENT ASSETS			929,128		817,830
TOTAL ASSETS			1,126,897		956,710
LIABILITIES					
CURRENT LIABILITIES					
Accounts Payable	6		55,934		27,207
Advertising & Sponsorship in Advance	7		9,400		-
Cart Storage in Advance	7		4,010		4,131
Credit Card Liabilities	7		2,308		501
Creditor (Trophy Vouchers)	7		1,000		1,000
Employee Entitlements - Leave Liabilities	8		26,435		30,302
GST Liability			-280		-4,354
Membership Revenue in Advance	7		85,363		74,274
PAYG Withholdings Payable			2,832		3,486
Superannuation Payable	7		1,813		1,586
TOTAL CURRENT LIABILITIES			188,815		138,133
NON-CURRENT LIABILITIES					
Loan - BBL 697270197	7		2,035		2,000
Hire Purchase Liabilities	7		32,561		47,865
TOTAL NON-CURRENT LIABILITIES			34,596		49,865
TOTAL LIABILITIES			223,411		187,998
NET ASSETS			903,486		768,712
EQUITY					
Retained Earnings			903,486		768,712
TOTAL EQUITY			903,486		768,712

BELVOIR PARK GOLF CLUB INC
Statement of Changes in Equity
FOR THE YEAR ENDED 30 JUNE 2021

	Retained Earnings	Total	(\$)
2020			
Balance at 1 July 2019	730,645	730,645	
Profit for the year	38,067	38,067	
Balance at 30 June 2020	768,712	768,712	

2021			
Balance at 1 July 2020	768,712	768,712	
Profit for the year	134,774	134,774	
Balance at 30 June 2021	903,486	903,486	

BELVOIR PARK GOLF CLUB INC
Statement of Cash Flows
FOR THE YEAR ENDED 30 JUNE 2021

	2021 (\$)	2020 (\$)
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit for the year	134,774	38,067
Adjustments for non-cash income and expenses:		
Accounts Payable (A/P)	28,726	20,070
Accounts Receivable (A/R)	979	1,111
Credit Card Liabilities	1,807	-1,312
Depreciation	36,954	36,718
Employee Entitlements	-3,868	19,478
GST Collected & Paid	1,489	-17,443
Interest	2,380	2,860
Income in Advance	20,368	23,077
PAYG Withholding Payable	-654	168
Stock on Hand	13	-304
Superannuation Payable	227	-394
Total Adjustments for non-cash income and expenses:	88,421	84,029
Net cash from operating activities	223,195	122,096
Cash flows from investing activities		
Purchase of Fixed Assets	-148,071	-49,910
Net cash used in investing activities	-148,071	-49,910
Cash flows from financing activities		
Hire Purchase Liabilities	-15,304	18,746
Loan - BBL 697270197	35	-12,575
Net cash used in financing activities	-15,269	6,171
Net increase (decrease) in cash and cash equivalents	59,855	78,357
Cash and cash equivalents at beginning of year	134,438	56,081
Cash and cash equivalents at end of year	194,293	134,438

Belvoir Park Golf Club Inc.
Trading As Belvoir Park Golf Club
ABN 69 151 756 324
Notes to the Financial Statements
For the year ended 30 June 2021

2021 (\$)	2020 (\$)
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Note 1: Summary of Significant Accounting Policies

This financial report is a special purpose financial report prepared in order to satisfy the financial reporting requirements of the Associations Incorporations Act of Victoria. The committee has determined that the association is not a reporting entity.

The financial report has been prepared on an accruals basis and is based on historical costs and does not take into account changing money values or, except where specifically stated, current valuations of non-current assets.

The following significant accounting policies, which are consistent with the previous period unless otherwise stated, have been adopted in the preparation of this financial report.

Income Tax

As the entity is a not for profit organisation, it is exempt Income Tax under the Australian Income Tax Act 1997.

Property

Freehold land and buildings are shown at cost less subsequent depreciation.

Property, Plant and Equipment (PPE)

Leasehold improvements and office equipment are carried at cost less, where applicable, any accumulated depreciation.

The depreciable amount of all PPE is depreciated over the useful lives of the assets to the association commencing from the time the asset is held ready for use.

Leasehold improvements are amortised over the estimated useful lives of the improvements.

Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held at call with banks, and other short-term highly liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities on the balance sheet.

Revenue and Other Income

Revenue is measured at the fair value of the consideration received or receivable after taking into account any trade discounts and volume rebates allowed. For this purpose, deferred consideration is not discounted to present values when recognising revenue.

Revenue from the sale of goods is recognised at the point of delivery as this corresponds to the transfer of significant risks and rewards of ownership of the goods and cessation of all involvement in those goods.

Interest revenue is recognised using the effective interest rate method, which for floating rate financial assets is the rate inherent in the instrument.

Grant and donation income is recognised when the entity obtains control over the funds, which is generally at the time of receipt.

Membership revenue is recognised on a cash basis solely. Revenue pertinent to 2021 financial year has been accrued to balance sheet exclusive of GST.

All revenue is stated net of the amount of goods and services tax (GST).

Belvoir Park Golf Club Inc.
Trading As Belvoir Park Golf Club
ABN 69 151 756 324
Notes to the Financial Statements
For the year ended 30 June 2021

	2021	2020
	(\$)	(\$)

Leases

Leases of PPE, where substantially all the risks and benefits incidental to the ownership of the asset, but not the legal ownership, are transferred to the association, are classified as finance leases.

Finance leases are capitalised by recording an asset and a liability at the lower of the amounts equal to the fair value of the leased property or the present value of the minimum lease payments, including any guaranteed residual values. Lease payments are allocated between the reduction of the lease liability and the lease interest expense for that period.

Leased assets are depreciated on a straight line basis over their estimated useful lives. Lease payments for operating leases, where substantially all the risks and benefits remain with the lessor, are charged as expenses in the period in which they are incurred.

Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Tax Office. In these circumstances, the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense.

Receivables and payables in the assets and liabilities statement are shown inclusive of GST. The net amount of GST recoverable from, or payable to, the ATO is included with the other receivables or payables in the balance sheet.

Trade and Other Payables

Trade and other payables represent the liability outstanding at the end of the reporting period for goods and services received by the association during the reporting period, which remain unpaid. The balance is recognised as a current liability with the amounts normally paid within 30 days of recognition of the liability.

Capitalisation of Assets

Any assets with a written down value of more than \$1000 has been capitalised for future financial years. Any assets with a written down value of less than \$1000 has been treated as an expense in the current financial year.

Belvoir Park Golf Club Inc.
Trading As Belvoir Park Golf Club
ABN 69 151 756 324
Notes to the Financial Statements
For the year ended 30 June 2021

	2021 (\$)	2020 (\$)
Note 2: Cash & Cash Equivalents		
<i>Bank Accounts:</i>		
Bank – Bendigo Bank (Trading)	192,477	132,102
Bank – Bendigo Bank (Jackpot)	500	500
<i>Other Cash Items:</i>		
FLOATS	791	892
Fuel Tax Credits - Debtor	494	694
Petty Cash	31	250
	<u>194,293</u>	<u>134,438</u>
Note 3: Receivables		
Current		
Trade Debtors	-	979
Note 4: Inventories		
Current		
Stock on Hand – At Cost	3,476	3,463
Note 5: Property, Plant and Equipment		
Freehold Land:		
- At Cost	<u>66,359</u>	<u>66,359</u>
	<u>66,359</u>	<u>66,359</u>
Bar Committee Equipment		
- At Cost	3,690	3,690
- Less: Accumulated Depreciation	<u>(3,690)</u>	<u>(3,690)</u>
	-	-
Buildings: Shed & Workshop		
- At Cost	69,908	43,452
- Less: Accumulated Depreciation	<u>(7,003)</u>	<u>(6,110)</u>
	<u>62,905</u>	<u>37,342</u>
Course Improvements		
- At cost	708,326	656,262
- Less: Accumulated Depreciation	<u>(94,803)</u>	<u>(89,366)</u>
	<u>613,523</u>	<u>566,896</u>
Buildings: Clubhouse		
- At cost	102,726	84,993
- Less: Accumulated Depreciation	<u>(24,665)</u>	<u>(23,002)</u>
	<u>78,061</u>	<u>61,991</u>

Belvoir Park Golf Club Inc.
Trading As Belvoir Park Golf Club
ABN 69 151 756 324
Notes to the Financial Statements
For the year ended 30 June 2021

	2021 (\$)	2020 (\$)
Plant & Equipment:		
- At cost	318,447	292,084
- Less: Accumulated Depreciation	<u>(228,834)</u>	<u>(225,341)</u>
	89,613	61,286
Ladies Committee Equipment:		
- At cost	500	500
- Less: Accumulated Depreciation	<u>(313)</u>	<u>(288)</u>
	187	199
	<u>929,128</u>	<u>799,530</u>

Note 6: Payables

Unsecured:

- Trade Creditors	55,934	27,207
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Note 7: Financial Liabilities

Current

Unsecured:

- Advertising & Sponsorship in Advance	9,400	-
- Cart Storage in Advance	4,010	4,131
- Membership Revenue in Advance	85,363	74,274
- Creditor Trophy Vouchers	1,000	1,000
- Superannuation Payable	1,813	1,586
- Credit Card - Captains Card	1,037	42
- Credit Card - Bar	769	4
- Credit Card - Catering	4	4
- Credit Card - Catering	4	238
- Credit Card - Greenskeepers	<u>494</u>	<u>213</u>
	103,894	81,492

Non-Current

Secured:

- Loan - Bendigo Bank Commercial Loan Facility	2,035	2,000
- Loan - Toro Proforce Blower	4,911	7,494
- Loan - Toro Greenmaster 3150 Mower	20,622	29,001
- Loan - Toro Groundmaster 7200 Mower	<u>7,029</u>	<u>11,370</u>
	34,597	49,865

a) The carrying amounts of non-current assets pledged as collateral for liabilities are:

The bank debt is secured by a registered all monies mortgage over 77 Belvoir Park Road, Ravenswood, owned by the entity.

Belvoir Park Golf Club Inc.
Trading As Belvoir Park Golf Club
ABN 69 151 756 324
Notes to the Financial Statements
For the year ended 30 June 2021

	2021 (\$)	2020 (\$)
Payment Commitments: Financial Liabilities		
Hire Purchase Loans		
Loan – (Toro Greensmaster 3150)		
- Not later than twelve months	9,765	9,765
- Greater than twelve months	10,857	19,236
	20,622	29,001
Loan – (Toro Proforce Blower)		
- Not later than twelve months	2,963	2,963
- Greater than twelve months	1,948	4,531
	4,911	7,494
Loan – (Toro Groundmaster 7200 Mower)		
- Not later than twelve months	3,844	3,844
- Greater than twelve months	3,185	7,526
	7,029	11,370

Note 8: Employee Liabilities

Annual Leave Entitlement – Fred Tenace	5,962	10,863
Long Service Leave Entitlement – Fred Tenace	20,473	19,439

Note 9: Related Parties

No transactions occurred between the Club and a related party during the year.

Note 10: Events After Balance Sheet Date

No matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the Club, the results of those operations, or the state of affairs of the Club in subsequent financial years.

**BELVOIR PARK GOLF CLUB INC., TRADING AS BELVOIR PARK GOLF CLUB
DEPRECIATION SCHEDULE FOR YEAR ENDING 30 JUNE 2021**

BELVOIR PARK GOLF CLUB INC. TRADING AS BELVOIR PARK GOLF CLUB
 DEPRECIATION SCHEDULE FOR YEAR ENDING 30 JUNE 2021

Clubhouse & Buildings

	Total	Priv	OWDV	Date	Disposal	Addition	Cost	Value	T	Rate	Deprec	Priv	CWDV	Upto	Above	Total	Loss
1 Club House & Buildings	\$34,383.00	01/07/1969	34,383	0	16,848	0	0	16,848	P	1.00%	344	0	16,504	0	0	0	0
2 Club House & Buildings	\$4,218.00	08/06/2011	4,218	0	3,876	0	0	3,876	P	1.00%	42	0	3,834	0	0	0	0
3 Pro Shop Construction	\$24,107.07	01/04/2014	24,107	0	20,339	0	0	20,339	P	2.50%	603	0	19,736	0	0	0	0
4 Flues For Heater	\$391.81	14/06/2014	391	0	331	0	0	331	P	2.50%	10	0	321	0	0	0	0
5 Pro Shop Plastering	\$1,500.00	15/07/2014	1,500	0	1,278	0	0	1,278	P	2.50%	38	0	1,240	0	0	0	0
6 Office Fitout	\$1,348.18	03/01/2018	1,318	0	1,236	0	0	1,236	P	2.50%	33	0	1,203	0	0	0	0
7 Carport	\$4,545.45	22/03/2018	4,545	0	4,287	0	0	4,287	P	2.50%	114	0	4,173	0	0	0	0
8 Electrical Work	\$14,530.00	23/06/2018	14,530	0	13,797	0	0	13,797	P	2.50%	363	0	13,434	0	0	0	0
9 Solar Panels	\$17,733.96	26/03/2021	17,734	0	0	26/03/2021	17,734	17,734	P	2.50%	118	0	17,616	0	0	0	0
	<u>102,726.59</u>		<u>61,992</u>		<u>0</u>			<u>17,734</u>	<u>79,726</u>			<u>1,664</u>		<u>78,061</u>			
					Deduct Private Portion							0					
					Net Depreciation							<u>1,664</u>					

**BELVOIR PARK GOLF CLUB INC. TRADING AS BELVOIR PARK GOLF CLUB
DEPRECIATION SCHEDULE FOR YEAR ENDING 30 JUNE 2021**

Course Improvements

**BELVOIR PARK GOLF CLUB INC., TRADING AS BELVOIR PARK GOLF CLUB
DEPRECIATION SCHEDULE FOR YEAR ENDING 30 JUNE 2021**

Ladies Committee

**BELVOIR PARK GOLF CLUB INC. TRADING AS BELVOIR PARK GOLF CLUB
DEPRECIATION SCHEDULE FOR YEAR ENDING 30 JUNE 2021**

Plant & Equipment	Profit										Loss				
	Total	Priv	OWDV	Disposal Date	Consid	Addition Cost	Value	T Rate	Deprec	Priv	CWDV	Upto	Above	Total	Priv
1 Fire Service & Equipment	1,808	0	454	0	0	0	454	P 2.50%	45	0	409	0	0	0	0
3 Husqvarna Chainsaw	\$862.00	26/06/2007	862	0	0	0	0	P 10.00%	0	0	0	0	0	0	0
5 John Deere Bunker Rake	\$2,564.00	09/05/2008	2,564	0	0	0	0	P 10.00%	0	0	0	0	0	0	0
6 Kubota Front End Loader	\$17,727.00	04/08/2008	17,727	0	0	0	0	P 10.00%	0	0	0	0	0	0	0
7 Toro 6500D Reelmaster Fairway Mower	\$25,455.00	05/08/2008	0	0	24/05/2021	3,182	0	P 10.00%	0	0	0	0	0	3,182	0
8 Sprinkler System	\$5,471.00	18/06/2009	5,471	0	0	0	0	P 10.00%	0	0	0	0	0	0	0
9 Jacobsen Greens King IV Mower	\$909.00	16/09/2009	909	0	0	0	0	P 10.00%	0	0	0	0	0	0	0
11 Toro 3500D Groundmaster Mower	\$22,727.00	15/04/2011	22,727	0	1,798	0	0	P 10.00%	1,798	0	0	0	0	0	0
12 Croplands Spray Unit	\$4,850.00	07/10/2011	4,850	0	0	0	0	P 20.00%	0	0	0	0	0	0	0
13 Toro 3250D Mower	\$14,595.00	26/04/2012	14,595	0	2,657	0	0	P 10.00%	2,657	0	1,460	0	1,198	0	0
14 St Johns Defibrillator	\$4,909.09	08/10/2012	1,909	0	381	0	0	P 10.00%	381	0	190	0	0	0	0
15 Lowara Hydropac 22SV07 Pumping system	\$36,324.46	12/11/2012	36,324	0	7,267	0	0	P 10.00%	7,267	0	3,632	0	3,635	0	0
16 Isuzu Hi-AB Tip Truck (Vehicle FFE-682)	\$5,454.55	09/10/2013	5,454	0	1,056	0	0	P 12.00%	654	0	402	0	0	0	0
17 Ryan Corer	\$2,727.27	25/03/2014	2,727	0	0	0	0	P 20.00%	0	0	0	0	0	0	0
18 Pyon AMD Computer & Software	\$916.32	29/06/2014	916	0	0	0	0	P 25.00%	0	0	0	0	0	0	0
19 Toro Greensmaster	\$33,181.82	15/08/2014	33,182	0	0	0	0	P 20.00%	0	0	0	0	0	0	0
20 Bar Security Camera	\$1,127.60	01/11/2014	1,128	0	0	0	0	P 20.00%	0	0	0	0	0	0	0
21 Slice Competition Software	\$2,500.00	30/11/2014	2,500	0	0	0	0	P 25.00%	0	0	0	0	0	0	0
22 2004 Ford Tradesman Utility	\$2,272.73	01/09/2015	2,273	0	954	0	0	P 12.00%	273	0	681	0	0	0	0
23 Toro HDX-D Workman Top Dresser	\$18,000.00	02/11/2015	18,000	0	1,212	0	0	P 20.00%	1,212	0	0	0	0	0	0
24 Security Camera - Cart Shed Area	\$1,212.77	03/05/2016	1,213	0	202	0	0	P 20.00%	202	0	0	0	0	0	0
25 Kubota Tractor	\$27,363.63	06/12/2016	27,364	0	7,992	0	0	P 20.00%	7,992	0	5,473	0	2,519	0	0
26 Toro Grandmaster 7200 Mower	\$27,136.36	29/11/2017	27,136	0	13,115	0	0	P 20.00%	13,115	0	5,427	0	7,688	0	0
27 Toro Greenmaster 3150 Self Propelled Mower	\$34,390.91	26/09/2019	34,991	0	29,656	0	0	P 20.00%	6,998	0	22,658	0	0	0	0
28 Toro 2016 Multipro 1750 Sprayer	\$22,727.27	15/03/2021	22,727	0	0	15/03/2021	22,727	P 20.00%	1,345	0	21,382	0	0	0	0
29 Toro 2016 Reelmaster Mower	\$29,090.91	16/06/2021	29,091	0	0	16/06/2021	29,091	P 20.00%	239	0	28,852	0	0	0	0
					3,182				51,818	88,906				28,949	
								Deduct Private Portion					0		28,949
								Net Depreciation							

Net Depreciation

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BELVOIR PARK GOLF CLUB INC. TRADING AS BELVOIR PARK GOLF CLUB
 DEPRECIATION SCHEDULE FOR YEAR ENDING 30 JUNE 2021

Shed & Workshop	Loss										Profit									
	Total	Priv	OVDW	Date	Consid	Disposal	Addition	Cost	Value	T	Rate	Deprec	Priv	CWDV	Upto	Above	Total	Priv		
1 Shed & Workshop	\$7,182.00	01/07/1969	7,182	0	3,517	0	0	3,517	P	1.00%	72	0	3,445	0	0	0	0	0	0	
2 Shed & Workshop	\$3,000.00	07/10/2007	3,000	0	2,627	0	0	2,627	P	1.00%	30	0	2,597	0	0	0	0	0	0	
3 Cart Shed	\$8,509.00	24/10/2011	8,451	0	7,773	0	0	7,773	P	1.00%	85	0	7,688	0	0	0	0	0	0	
4 Cool Room	\$1,955.00	07/02/2013	1,955	0	1,563	0	0	1,563	P	2.50%	49	0	1,514	0	0	0	0	0	0	
5 Cart Shed Extension	\$1,818.18	20/12/2016	1,818	0	1,613	0	0	1,613	P	2.50%	45	0	1,568	0	0	0	0	0	0	
6 Cart Shed - Insurance	\$800.00	08/05/2018	800	0	764	0	0	764	P	2.50%	20	0	744	0	0	0	0	0	0	
7 Cart Shed - Permit	\$412.40	14/06/2018	412	0	394	0	0	394	P	2.50%	10	0	384	0	0	0	0	0	0	
8 Cart Shed - Permit	\$1,008.50	20/09/2018	1,009	0	964	0	0	964	P	2.50%	25	0	939	0	0	0	0	0	0	
9 Cart Shed	\$10,764.55	20/09/2018	10,765	0	10,285	0	0	10,285	P	2.50%	269	0	10,016	0	0	0	0	0	0	
10 Cart Shed	\$4,590.91	20/09/2018	4,591	0	4,387	0	0	4,387	P	2.50%	115	0	4,272	0	0	0	0	0	0	
10 Cart Shed - Concrete	\$3,470.34	27/04/2020	3,470	0	3,455	0	0	3,455	P	2.50%	86	0	3,369	0	0	0	0	0	0	
11 Cart Shed - Deposit	\$9,411.32	19/03/2021	9,411		19/03/2021	9,411	9,411	P	0.00%	0	0	9,411	0	0	0	0	0	0	0	
12 Electrical Work - Shed	\$17,043.64	19/04/2021	17,044		19/04/2021	17,044	17,044	P	2.50%	85	0	16,958	0	0	0	0	0	0	0	
	<u>69,907.84</u>		<u>37,342</u>		<u>0</u>			<u>26,455</u>	<u>63,797</u>		<u>892</u>		<u>0</u>						<u>62,905</u>	
								Deduct Private Portion												
								Net Depreciation												